

Economy, Residents and Communities Scrutiny Committee
12-12-2022

Report Title:	Strategic Risk Register Report Quarter 2 2022/2023 Cabinet 7 th February 2023
Lead Officer:	Jane Thomas

Key Issues in the report highlighted by Lead Officer

- 2 new risks escalated to Strategic Risk Register.
- 2 new risks escalated to the Strategic Risk Register by EMT approval.
- 13 current Strategic Risks that need scrutiny to aid Cabinet (One out of the thirteen risks have a probability of 'almost certain' and an impact of 'catastrophic'. Also, five risks have a probability of 'likely' and an impact of 'major')

Key Feeders (tick all that apply)

Strategic Risk	x	Cabinet Work Plan	
Director / Head of Service Key Issue		External / Internal Inspection	
Existing Commitment / Annual Report		Performance / Finance Issue	
Suggestion from Public		Referral from Council / Committee	
Corporate Improvement Plan		Impacting Public / other services	
Service Integrated Business Plan			
Suggestion from Members			
Partnerships			

Scrutiny Impact (tick all that apply)

Policy Review		Performance	
Informing Policy Development		Evidence Gathering	
Risk	x	Corporate Improvement Plan	
Service Integrated Business Plan		Partnerships	
Pre-Decision Scrutiny		Finance / Budget	

Other (please specify)

Suggested scrutiny activity - Committee's Role:

- Request additional information where necessary to ensure comprehensive process has been undertaken.
- Challenge scoring profiles, mitigation and progress made against the managing the risk
- Make informed recommendations to Cabinet

On what specific elements of the report would scrutiny comment add value

- Scoring profiles based on the guidance given in the Risk Management Framework (Do you agree? Are they a fair and appropriate judgement of risk likelihood and impact?)
- Mitigation (Are the control/mitigating actions robust enough for getting the residual risk score down or confidence to close the risk?)
- Progress made against the managing the risk (Does the commentary provided, give confidence that the risk is being managed effectively?)
- Any other comments